

Amendments to Senate Bill No. 129  
1st Reading Copy

Requested by Senator Dave Lewis

For the Senate Taxation Committee

Prepared by Sonja Nowakowski  
January 29, 2009 (11:53am)

SENATE TAXATION

EXHIBIT NO. 7

DATE 2.17.09

BILL NO. SB129

1. Page 6, line 10.

**Strike:** "An owner of real property"

**Insert:** "A taxpayer"

2. Page 6, line 12 through line 13.

**Strike:** "the lesser" on line 12 through "of" on line 13

3. Page 6, line 13.

**Strike:** "or" through "liability"

4. Page 6, line 15.

**Following:** "certify"

**Insert:** "in writing"

5. Page 6, line 16.

**Strike:** "property owner"

**Insert:** "taxpayer"

6. Page 6.

**Following:** line 24

**Insert:** " (c) If the department disagrees with the value of the appraisal, the department may deny the credit. The denial is subject to review as provided in 15-1-211."

7. Page 6, line 26.

**Following:** "member"

**Insert:** ", partner,"

8. Page 6, line 27.

**Strike:** "credit carryovers from the credit"

**Insert:** "the credit carryforward"

9. Page 6, line 29.

**Strike:** "carryover"

**Insert:** "carryforward"

10. Page 6, line 30 through page 7, line 1.

**Following:** "years"

**Strike:** ", and" on page 6, line 30 through "first" on page 7,  
line 1

11. Page 7, line 3.

**Strike:** "carryover"

**Insert:** "carryforward"

12. Page 7, line 5 through line 8.

**Following:** "spouses" on line 5

**Insert:** "."

**Strike:** remainder of line 5 through line 8 in their entirety

**Renumber:** subsequent subsection

13. Page 7, line 11.

**Following:** "purposes."

**Insert:** "The credit must be attributed to shareholders, partners, or members of a limited liability company in the same proportion used to report the corporation's, partnership's, or limited liability company's income or loss for Montana income tax purposes. The total credit claimed by a corporation or partnership may not exceed \$100,000 pursuant to subsection (1)."

14. Page 7, line 27.

**Following:** "2009"

**Insert:** ", and before January 1, 2012"

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